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U.S. Elections Spark Global Financial Uncertainty

The results of the 2024 U.S. elections have created a complex policy environment with significant global financial implications. Shifts in U.S. policy, particularly around trade, immigration, and regulation, will impact emerging markets (EM) differently. Some countries may benefit from changes in trade flows, while others may face challenges from slower global growth and policy volatility.

At the same time, U.S. efforts to reduce reliance on foreign suppliers may create investment opportunities for domestic companies, including those that support advanced technology and energy transition.
(Excerpted from Nov. 29 issue of Insight @TCW.)

THE TOP-DOWN, elitist brand of politics that has dominated the United States since the end of the Cold War—under Republican and Democratic administrations alike—has failed. Yes, we are materially richer than we were in 1991, and our largest corporations are more profitable. But we are militarily and strategically weaker, fiscally endangered, and spiritually enervated. As a result, public trust in the vaunted institutions that our elites control—political, scientific, journalistic, educational, religious—has evaporated. And populism—especially on the conservative Right—is on the rise. This rise of populism is widespread. From Argentina to Italy to France to the United Kingdom to Hungary, there are similarities. The new populism tends to be economically and politically nationalistic. It tends to be culturally patriotic and socially conservative. It tends to sympathize with workers over corporations. It is also self-consciously, defiantly—often mockingly—anti-establishment.

(Excerpted from Imprimis, a publication of Hillsdale College, Oct. 2024)

These articles and other similar ones indicate a political move to the right. Other reasons include

1. The big gender gap didn't materialize
2. Latino voters shifted toward Trump
3. The economy was *the* talking point (From <https://www.npr.org/2024/11/07>)

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